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QUALIFICATIONS OF APPRAISER

TODD J. HATTERMANN

Education: (Not Appraisal Related):

World Wide Auction College, Mason City, Iowa

World Wide Livestock Auction College, South St Paul, Minnesota

Western Iowa Technical, Sioux City, Iowa

Paullina Community School, Paullina, Iowa

Education: (Appraisal Related):

Attended and successfully completed:

Farm Land Appraisal, sponsored by Iowa Association Realtors - November 1995

Iowa Agricultural Expo - Two day seminar covering hog units, cattle facilities, and specialty appraisals
- March 1996

Numerous one day appraisal seminars sponsored by Iowa Association of Realtors.

Numerous one day appraisal seminars sponsored by Iowa Chapter of National Association of Master Appraiser (NAMA)

Licensing:

Licensed Real Estate Salesperson

Practical Experience:

Internship under Richard Vander Werff, MSA, CAI, Certified General Real Property Appraiser, President, Vander Werff and Associates, Inc.

Auctioneer Associate with Vander Werff and Associates for past 32 years. Actively engaged in the auction of farm real estate, residential real estate, personal property, farm equipment, commercial property and vehicles.

Real Estate Sales Associate with Vander Werff and Associates for the past 27 years. Actively engaged in the sale of farm land, acreages, houses and commercial property including grain elevator sales, retail buildings, office buildings, and specialty properties.

Memberships:

National Association of Realtors

National Auctioneers Association

Iowa Auctioneers Association

Representative Sampling of Past Clients:

First National Bank of Primghar, Primghar, Iowa-agricultural appraisals

Sanborn Savings Bank, Sanborn, Iowa-numerous agricultural appraisals

Security State Bank, Sheldon, Iowa-numerous agricultural appraisals

Roger Bindner, Attorney of Klay, Veldhuizen, Bindner, De Jong, and Pals Law Firm, Orange City, IA
-agricultural appraisals

William Klinker and Ron Shea, Attorneys with Smith, Grigg, Shea, Klinker, Law Firm, Primghar, IA-
numerous agricultural appraisals, and chattel appraisals

Bruce Green and Hubert Schultz, Attorneys with Schultz & Green Law Firm, Primghar, IA-numerous
agricultural appraisals, and chattel appraisals

Larry Postma, Attorney, Sheldon, IA-agricultural appraisals, and chattel appraisals

Iowa State Bank, Sheldon, Hull, and Orange City, IA-numerous agricultural appraisals

United Community Bank, Hartley, and Ocheyedan, IA-agricultural appraisals

Primghar Savings Bank, Primghar, IA-agricultural appraisals

Citizens State Bank, Sheldon, IA-agricultural appraisals

American Bank-Paullina, IA-agricultural appraisals

FSA Guaranteed Loans-agricultural appraisals

Jason Casini, Attorney, Des Moines, IA-chattel appraisals

Vantus Bank, Sioux City, IA-chattel appraisals

Farmers Savings Bank, Milford, IA-chattel appraisals

Farmers Trust and Savings Bank, Marcus, IA-chattel appraisals

Kate Kohorst , Attorney, Harlen, IA-agricultural appraisals

United Bank of Iowa, Schleswig, IA-chattel appraisals

Central Bank, Sioux City, IA-agricultural appraisals

Northwestern Bank, Orange City, IA-chattel appraisals

John Cook, Attorney, Cherokee, IA-agricultural appraisals

VanBruggen and VandeVegte PC, Orange City, IA-chattel appraisals

Waagmeester Law Office, Rock Rapids, IA-chattel appraisals

Knudson and Brady Law Office, Attorneys, Remsen, IA-agricultural appraisals